



DECREE No. 2025/013 of 14 January 2025 to lay down the reorganization and functioning of the Cocoa and Coffee Sector Development Fund

THE PRESIDENT OF THE REPUBLIC,

- Mindful of** the Constitution;
- Mindful of** Law No. 95/11 of 27 July 1995 to organize the marketing of cocoa and coffee, as amended and supplemented by Law No. 2004/025 of 30 December 2004;
- Mindful of** Law No. 2017/010 of 12 July 2017 to lay down the general rules and regulations governing public establishments;
- Mindful of** Law No. 2018/011 of 11 July 2018 to lay down the Cameroon Code of Transparency and Good Governance in public finance management;
- Mindful of** Law No. 2018/012 of 11 July 2018 relating to the fiscal regime of the State and other public entities;
- Mindful of** Decree No. 2011/408 of 11 December 2011 to organize the Government, as amended and supplemented by Decree No. 2018/190 of 2 March 2018;
- Mindful of** Decree No. 2018/366 of 20 June 2018 to institute the Public Contracts Code;
- Mindful of** Decree No. 2019/320 of 19 July 2019 to lay down conditions for implementing some provisions of Law No. 2017/010 and Law No. 2017/011 of 12 July 2017;
- Mindful of** Decree No. 2019/322 of 19 June 2019 to lay down the categories of public establishments, the remuneration, allowances and benefits of their managers;
- Mindful of** Decree No. 2020/375 of 7 July 2020 to lay down the general rules and regulations governing public accounting,

HEREBY DECREES AS FOLLOWS:

CHAPTER I
GENERAL PROVISIONS

ARTICLE 1: This decree lays down the reorganization and functioning of the Cocoa and Coffee Sector Development Fund, abbreviated to “**CCODEF**” and hereinafter referred to as “**the Fund**”.

ARTICLE 2: (1) The Fund shall be a public economic and financial establishment with legal personality and financial autonomy.

(2) It shall be headquartered in Yaounde. However, the head office may be transferred to any other locality within the national territory by decree of the President of the Republic.

(3) Branches, offices or representations may be set up in or out of the country by resolution of the Board of Directors as and when necessary.

ARTICLE 3: (1) The duty of the Fund shall be to finance and pay for services relating to:

- supporting and reviving the cocoa and coffee sectors;
- supporting applied research on these produce and improving their quality;
- supporting cocoa and coffee sector stakeholder training and information programmes;
- promoting local processing and consumption of cocoa and coffee.

(2) The Fund may carry out any other financial, commercial, movable and immovable property transactions directly or indirectly related to the activities laid down in (1) above or likely to promote cocoa and coffee sector development.

ARTICLE 4: The Fund may contribute towards financing special and strategic operations of the State, upon prior authorization by the President of the Republic.

CHAPTER II **SUPERVISORY AUTHORITY**

ARTICLE 5: (1) The Fund shall be under the dual technical supervision of the ministry in charge of commerce and the ministry in charge of agriculture.

(2) The technical supervisory bodies shall ensure:

- compliance of Fund activities with Government's public policy guidelines in the sector, subject to the powers vested in the Board of Directors;
- compliance of Board resolutions with the laws and regulations, as well as sector policy guidelines.

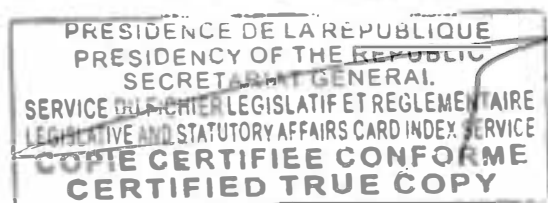
ARTICLE 6: (1) The Fund shall be under the financial supervisory authority of the ministry in charge of finance.

(2) The financial supervisory authority shall ensure:

- compliance of the Fund's management operations having a financial impact with public finance regulations and ex-post regularity of accounts;
- regularity of Board resolutions having a financial impact;
- sustainability of financial commitments and overall consistency of the Fund's performance plans with sector programmes.

ARTICLE 7: (1) The technical and financial supervisory authorities, in conjunction with the Board of Directors, shall work towards monitoring Fund's output.

(2) The Fund shall forward to its technical and financial supervisory authorities, all documents and information concerning its management, in particular performance plans, action plans, annual performance reports, financial controller's



report, administrative and management accounts, updated staffing situation and salary scale.

(3) The minister in charge of the marketing of coffee and cocoa, the minister in charge of agriculture and the minister in charge of finance shall, each in his own sphere, submit an annual report on the Fund's situation to the President of the Republic.

CHAPTER III STATUS OF AUTHORIZING OFFICER

ARTICLE 8: Within the meaning of this decree, the following personalities shall be authorizing officers of the Fund's expenditure:

- the Minister in charge of the marketing of cocoa and coffee regarding, on the one hand, support for training and information programmes for cocoa and coffee sector stakeholders, local consumption of cocoa and coffee and, on the other hand, the promotion and defence of a quality brand for cocoa and coffee, as well as the search for niche markets for these products;
- the Minister in charge of scientific research, for support to applied research on these products and improvement of their quality;
- the Minister in charge of agriculture for producer mentorship and the dissemination of technical itineraries as well as the development of farm-to-market roads;
- the Minister in charge of Industry, regarding the promotion of local processing;
- the managing director of the Fund in respect to the Fund's operating and capital budget;
- the Director General of the Fund, regarding the Fund's operating and equipment budget;
- the Director General of the Fund, with the assent of the Board of Directors, for technical, accounting and financial audit services.

ARTICLE 9: (1) Regarding the financing of the State's special and strategic operations referred to in Article 4 above, the Fund's Board of Directors shall pre-approve the financing of the said operations by means of a resolution.

(2) The Director General of the Fund shall be the authorizing officer for expenditure relating to the operations referred to in (1) above.

ARTICLE 10: Each authorizing officer, within their sphere of competence, shall be responsible for:

- studying and developing annual and multi-year programmes for services and works receiving financial support from the Fund;
- physical and financial evaluation of programmes for inclusion of the corresponding expenditure in the budget;
- contract award, in accordance with the regulations in force;
- following up the execution and acceptance of works and services;
- fixing the amount of subsidies within its sphere;



- authorizing expenditure.

CHAPTER IV MANAGEMENT ORGANS

ARTICLE 11: The Fund shall be managed by 2(two) organs:

- Board of Directors;
- Management.

SECTION I BOARD OF DIRECTORS

ARTICLE 12: (1) The Board of Directors of the Fund shall comprise 12 (twelve) members, including the Chairperson.

(2) Besides the Chairperson, the Board of Directors shall be composed as follows:

- one (1) representative of the Presidency of the Republic;
- one (1) representative of the Prime Minister's Office;
- one (1) representative of the ministry in charge of the of cocoa and coffee marketing;
- one (1) representative of the ministry in charge of agriculture;
- one (1) representative of the ministry in charge of scientific research;
- one (1) representative of the ministry in charge of economy;
- one (1) representative of the ministry in charge of finance;
- two (2) representatives of the Interprofessional Council, one for coffee and the other for cocoa;
- one (1) representative of the National Cocoa and Coffee Marketing Board;
- one (1) peer-elected staff representative.

ARTICLE 13: (1) The Chairperson of the Fund's Board of Directors shall be appointed by decree of the President of the Republic for a 3 (three)-year term, renewable once.

(2) Members of the Fund's Board of Directors shall be appointed by decree of the President of the Republic, on the recommendation of the ministries or organizations they represent, for a 3 (three)-year term, renewable once.

ARTICLE 14: (1) The term of office of Board members shall end through:

- death or resignation;
- loss of the capacity that warranted the appointment;
- dismissal as a result of gross misconduct or actions incompatible with the duty of Board member;
- normal expiry of the term of office.

(2) In the cases provided for in (1) above, the Board member shall be replaced following the same procedures as those of his appointment.



ARTICLE 15: (1) Six (6) months prior to the expiry of a Board member's term of office, the Board Chairperson shall inform the body he represents, with a view to replacing him.

(2) No Board member may sit on the Board beyond the expiry of his term of office.

(3) In case of expiry of the term of office of the Board Chairperson, the Ministers in charge of cocoa and coffee marketing and agriculture shall inform the appointing authority.

ARTICLE 16: (1) The Board Chairperson and members shall be subject to the restrictions and incompatibilities provided for by the regulations in force.

(2) The Board Chairperson and members as well as any other persons invited to take part in Board meetings shall be bound to confidentiality with regard to any information, facts and acts to which they have become privy in the discharge of their duties.

ARTICLE 17: (1) Fund Board members who, during their term of office, directly or indirectly acquire an interest in a matter relating to the Fund or who have a personal interest in the Fund, save for an employment contract in the case of the peer-elected staff representative, shall be bound to inform the Board of Directors.

(2) The Fund shall not grant an individual loan to one of its Board members.

ARTICLE 18: (1) The Board Chairperson shall be entitled to a monthly allowance and benefits. The amount of the monthly allowance and benefits shall be fixed by the Board of Directors, in accordance with the regulations in force.

(2) Board Members shall be entitled to a session allowance fixed by resolution of the Board of Directors, within the limits of the ceilings set by the regulations in force. They may be entitled to a refund of expenses incurred as a result of Board meetings, upon presentation of supporting documents.

ARTICLE 19: (1) The Board of Directors shall be empowered to define and guide the general policy of the Fund, as well as assess its management, within the limits set by its corporate purpose and in accordance with the laws and regulations in force. In this capacity, it shall:

- set the objectives and approve the performance plans of the Fund;
- adopt the budget along with the Fund's performance project and approve the accounts;
- approve annual performance and activity reports;
- adopt the Fund's organization chart and internal rules and regulations;
- authorize staff recruitment, in accordance with the recruitment plan proposed by the Director-General;



- authorize staff dismissal, on the proposal of the Director-General;
- appoint to the positions of Sub-Director, Director and persons ranking as such, on the recommendation of the Director-General;
- accept all grants, legacies and subsidies;
- approve performance contracts or all other agreements prepared by the Director-General and having an impact on the budget;
- authorize the disposal of any movable or immovable, tangible or intangible property, in accordance with the regulations in force;
- ensure compliance with governance rules and order the conduct of audits to guarantee the proper management of the Fund;
- fix staff remuneration and benefits, in accordance with the laws and regulations in force, as well as the budget estimates;
- fix the amount of the allowance and benefits of the Chairperson of the Board of Directors, as well as the amount of the allowances of Board members, in accordance with the regulations in force;
- fix the monthly remuneration and benefits of the Director-General and the Deputy Director-General, in accordance with the laws and regulations in force;
- ensure collection of financial resources by the Fund or by other government services and competent bodies;
- ensure that all its resources are paid directly into the Fund's account opened with the Central Bank;
- ensure that payment is made promptly to the Fund for services rendered;
- approve the programmes to be financed by the Fund and the corresponding budgets;
- ensure compliance with the Fund's expenditure ceilings;
- monitor the regularity of contracts and the execution of works and services financed by the Fund;
- specify the conditions for allocating budgetary appropriations under the emergency head.

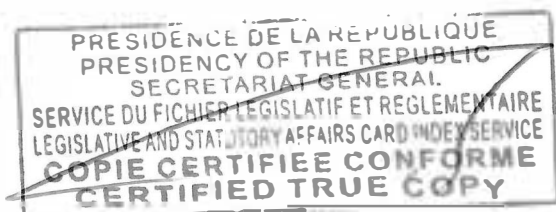
(2) The Board of Directors may delegate some of its powers to the Director-General.

ARTICLE 20: (1) The Board Chairperson shall convene and chair Board meetings, and ensure implementation of the resolutions thereof.

(2) The Board Chairperson may invite any natural or legal person, by virtue of their competence on agenda items, to take part in the Management Committee meeting in an advisory capacity.

ARTICLE 21: (1) Where the position of Board Chairperson becomes vacant as a result of death, resignation or wanting performance of the Board Chairperson, Board meetings shall be convened by the Minister in charge of finance at the behest of the Director-General, or of two thirds (2/3) of the Board members.

(2) Board meetings convened in accordance with (1) above shall be chaired by a peer-elected member.



ARTICLE 22: (1) The Board of Directors shall meet at least twice a year in ordinary session as follows; when convened by its Chairperson:

- one session to consider the performance plan and adopt the budget;
- one session to close accounts.

(2) The Board of Directors may be convened in extraordinary session on a specific agenda, at the request of its Chairperson or of two thirds (2/3) of its members.

(3) The Board Chairperson shall be defaulting where he fails to convene at least two (2) meetings of the Board of Directors per year.

(4) In the event of refusal to convene a Board meeting in accordance with (1) above, two thirds (2/3) of the members shall refer the matter to the Minister in charge of finance, who shall convene the Board on a specific agenda.

ARTICLE 23: (1) Convening notices, together with the files to be considered, shall be sent to Board members by any means leaving a paper trail at least fifteen (15) days to the scheduled date of the meeting. In case of emergency, such period may be reduced to five (5) days.

(2) The convening notice shall specify the agenda, date, venue and time of the meeting.

ARTICLE 24: (1) Any Board member who is unavoidably absent may be represented at the Board meeting by another Board member.

(2) No Board member may represent more than one Board member during the same session.

(3) Any Board member present or represented in a Board meeting shall be considered as having been duly convened.

(4) Where the Board Chairperson is unavoidably absent, the Board of Directors shall elect a pro-tern Chairperson from among its members, by a simple majority of members present or represented.

ARTICLE 25: The Board of Directors shall consider any item included on the agenda by the Chairperson or at the request of two thirds (2/3) of Board members.

ARTICLE 26: The Director-General of the Fund shall provide secretarial services during Board meetings.

ARTICLE 27: (1) The Board of Directors may validly deliberate only where at least two thirds (2/3) of its members are present or represented. Where the quorum is not attained on a first sitting, another sitting shall be convened where the quorum shall be reduced to half the Board members.



(2) Each member shall have one vote. Board decisions shall be taken by simple majority of votes of members present or represented. In the event of a tie, the Chairperson shall have the casting vote.

ARTICLE 28: (1) Decisions of the Board of Directors shall be taken by way of resolutions. They shall be signed forthwith by the Board Chairperson or, where applicable, by the pro-tem Chairperson and one Board member.

(2) Board decisions shall take effect from the date when they are adopted.

ARTICLE 29: (1) Board proceedings shall be recorded in minutes signed by the Chairperson or pro tem Chairperson and the Director-General. In addition to the names of members present, the minutes shall also include those of persons invited to attend in an advisory capacity. The minutes shall be read out and approved by the Board of Directors during a Board meeting.

(2) The minutes shall be entered in a special register kept at the head office of the Fund.

ARTICLE 30: (1) In the discharge of its missions, the Board of Directors may set up, as and when necessary, not more than four (4) internal Committees and Commissions.

(2) Committee or Commission members shall be entitled to working facilities and allowances within the limits of the ceilings set under the regulations in force.

SECTION II **MANAGEMENT**

ARTICLE 31: (1) Management of the Fund shall be under the authority of a Director-General, who may be assisted by a Deputy Director-General.

(2) The Director-General and Deputy Director-General shall be appointed by decree of the President of the Republic.

ARTICLE 32: (1) The Director-General and Deputy Director-General shall be appointed for a 3 (three)-year term, renewable twice.

(2) The renewal provided for in (1) above shall be tacit.

(3) In any case, the cumulative terms of Director-General and Deputy Director-General may not exceed nine (9) years.

ARTICLE 33: The Director-General and Deputy Director-General shall be bound by the restrictive and incompatibility measures provided for by the regulations in force.



ARTICLE 34: (1) The Director-General shall be responsible for implementing the Fund's general policy and management under the supervision of the Board of Directors.

To that end, he shall in particular:

- carry out the technical, administrative and financial management of the Fund;
- draft the Fund's annual programme of activities;
- prepare the draft budget and performance project, produce administrative accounts and the annual performance report;
- provide secretarial services during Board meetings which he shall attend in an advisory capacity;
- prepare Board resolutions and ensure the implementation thereof;
- propose a staff recruitment plan to the Board of Directors;
- appoint staff subject to the powers of the Board of Directors;
- recruit temporary, casual and seasonal staff based on service needs and in accordance with the regulations in force;
- dismiss temporary, casual and seasonal staff in accordance with the regulations in force;
- manage the Fund's movable and immovable, tangible and intangible assets in compliance with its duties and the powers of the Board of Directors;
- monitor operations to collect and deposit Fund's resources in its bank accounts;
- endorse draft contracts prior to signature by the authorizing officer as part of checking contract regularity, resource availability and eligibility of expenditure;
- check the compliance of expenditures borne by the Fund;
- ensure payment of services;
- implement Government special and strategic funding operations provided for in Article 4 of this decree;
- periodically (at least quarterly) provide various authorizing officers, each in his own sphere, with information on the monitoring of their financial transactions establishing nexus between programmes and achievements;
- represent the Fund in all acts of civil life and in court.

(2) The Director-General may delegate some of his powers to the Deputy Director-General or to some staff members of the Fund.

ARTICLE 35: (1) The Director-General or his Deputy shall be answerable to the Board of Directors, which may sanction them in case of gross mismanagement or misconduct likely to hinder the proper functioning or tarnish the image of the Fund.

(2) In the cases provided for in (1) above, the Board Chairperson shall be bound to convene an extraordinary session during which the Director-General or his Deputy shall be heard.

(3) Files bearing the charges shall be forwarded to the Director-General or his Deputy at least 10 (ten) days to the date of the extraordinary session.



(4) The procedure before the Board of Directors shall be adversarial.

(5) The Board of Directors may deliberate only when at least two thirds (2/3) of its members are present. Proxies shall not be allowed in such case.

ARTICLE 36: (1) The Board of Directors may impose the following penalties on the Director-General or Deputy Director-General:

- suspension of some powers;
- suspension from duty for a limited period, with immediate effect;
- suspension from duty with immediate effect, together with a request for dismissal sent to the appointing authority.

(2) The decisions shall be sent for information to the ministers in charge of cocoa and coffee marketing and agriculture as well as to the minister in charge of finance, at the behest of the Board Chairperson.

ARTICLE 37: Where the Director-General or Deputy Director-General are suspended from duty, the Board of Directors shall take appropriate measures to ensure the proper functioning of the Fund.

ARTICLE 38: (1) Where the Director-General is temporarily unavailable, the Deputy Director-General shall deputize.

(2) In the absence of a Deputy Director-General, an official ranking at least as Director, shall be appointed by the Director-General to deputize.

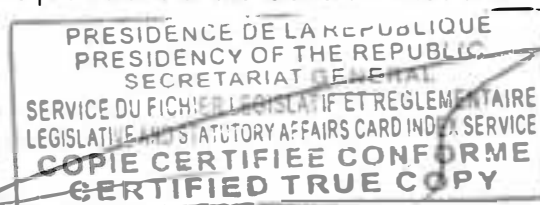
(3) In the event of vacancy in the position of Director-General as a result of death, resignation or end of term, the Board of Directors shall make necessary arrangements to ensure the proper functioning of the Fund, pending the appointment of a new Director-General by the appointing authority.

CHAPTER V **STAFF**

ARTICLE 39: The Fund's staff shall include:

- staff recruited directly by the Fund;
- civil servants on secondment;
- State employees governed by the Labour Code placed at the disposal of the Fund;
- casual, seasonal and temporary staff whose recruitment, remuneration and contract termination shall be set forth in the staff rules and regulations.

ARTICLE 40: Civil servants on secondment and State employees governed by the Labour Code placed at the disposal of the Fund shall, throughout their employment period, be governed by labour laws, subject to the provisions of the General Rules and



Regulations Governing the Public Service, and special regulations relating to retirement, advancement and end of secondment.

ARTICLE 41: (1) Civil servants on secondment and State employees governed by the Labour Code shall, irrespective of their original status, be fully managed by the Fund.

(2) The management referred to in (1) above shall concern payment of salary and salary incidentals, allowances, bonuses and other benefits.

ARTICLE 42: (1) Civil and/or criminal liability of the Fund's staff shall be governed by ordinary law rules.

(2) Disputes between staff and the Fund shall fall under the jurisdiction of ordinary law courts.

ARTICLE 43: The instrument appointing the Director-General and Deputy Director-General shall not confer on them the status of employee of the Fund, unless they had been previously under contract with the Fund.

CHAPTER VI FINANCIAL PROVISIONS

SECTION I RESOURCES

ARTICLE 44: (1) The Fund's financial resources shall comprise:

- royalties from export of cocoa and coffee and/or from the processing thereof;
- proceeds from fines due to export of poor-quality produce;
- State subsidies;
- proceeds from the disposal of its assets;
- funds derived from international conventions and agreements;
- return on investments;
- sundry contributions;
- grants and legacies;
- any other resources that may be allocated thereto by the regulations in force.

(2) The resources referred to in (1) above, collected by the Fund or by competent ministries and bodies shall be deposited in full and directly into the Fund's account opened with the Central Bank.

(3) The share of cocoa and coffee export royalties shall be at least 55% (fifty-five) percent of the said royalty.

ARTICLE 45: The resources referred to in Article 44 above shall form part and parcel of the Fund's budget.

ARTICLE 46: (1) The Fund's financial resources shall be public funds managed according to public accounting regulations.



(2) However, resources derived from various cooperations and partnerships shall be managed according to conditions laid down by the relevant conventions and agreements.

SECTION II **BUDGET AND ACCOUNTS**

ARTICLE 47: The Fund's financial year shall run from 1 January to 31 December of each year.

ARTICLE 48: (1) The draft annual budget, together with the performance plan and annexes as well as the investment plans of the Fund shall be prepared by the Director-General and adopted by the Board of Directors.

(2) The budget shall be presented in the form of sub-programmes, consistent with national or sector public policy objectives.

(3) The Fund's budget shall be balanced in income and expenditure. All revenue and expenditure shall be included in the budget adopted by the Board of Directors.

ARTICLE 49: (1) The Fund's budget shall be adopted by the Board of Directors.

(2) The budget adopted by the Board of Directors shall be forwarded to the minister in charge of finance for approval.

(3) The budget shall become enforceable upon adoption by the Board of Directors, subject to any provisions of the laws and regulations in force repugnant thereto.

ARTICLE 50: The Fund's accounts must be regular and accurate, and present a true and fair image of its assets and financial position.

ARTICLE 51: (1) The Fund shall keep three (3) types of accounting as follows:

- income and expenditure budget accounting;
- general accounting;
- cost accounting.

(2) In addition, the Fund may keep other types of accounting.

ARTICLE 52: (1) At the end of each financial year, the Director-General shall draw up all the Fund's financial statements, an inventory of fixed assets, a statement of claims and debts, the report on the execution of the budget of the financial year and an annual report on the Fund's performance.



(2) The statements referred to in (1) above shall be presented during the Board meeting devoted to accounts approval.

SECTION III
MANAGEMENT CONTROL AND MONITORING

ARTICLE 53: The Fund shall be subject to control by the competent State bodies.

ARTICLE 54: (1) An Accounting Officer and a Specialized Financial Controller shall be appointed to the Fund by order of the minister in charge of finance.

(2) The Accounting Officer and Specialized Financial Controller shall perform their duties in accordance with the laws and regulations in force, unless as otherwise provided by international agreements duly ratified by Cameroon and published.

ARTICLE 55: (1) The Accounting Officer shall collect and record all the revenue and effect all the expenditure of the Fund. He shall ensure the regularity of all income authorizations, payment authorizations and payments ordered by the officials referred to in Article 7 above.

(2) All authorized expenditures shall be paid by the Fund's Accounting Officer.

ARTICLE 56: The Specialized Financial Controller shall be responsible for controlling income- and expenditure-generating decisions taken by the authorizing officers referred to in Article 7 of this decree or delegated authorizing officers. In general, the Specialized Financial Controller shall oversee the execution of the budget.

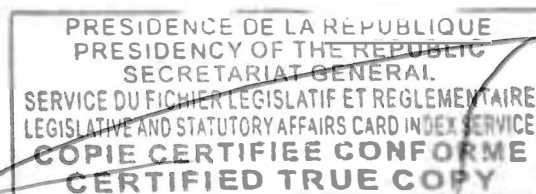
ARTICLE 57: (1) The Specialized Financial Controller shall present a report on the execution of the Fund's budget to the Board of Directors.

(2) The report referred to in (1) above shall be forwarded to the minister in charge of finance, the Minister in charge of cocoa and coffee marketing, the minister in charge of agriculture and the Director-General of the Fund.

ARTICLE 58: (1) At the close of each financial year, the Director-General shall prepare a statement of all bank, deposit and portfolio accounts. He shall also draw up inventories and the statement of claims and debts.

(2) Within six (6) months of the close of the financial year, the Director-General shall submit the Fund's administrative and management accounts as well as annual performance reports to the Board of Directors and, as appropriate, to the minister in charge of finance, the minister in charge of cocoa and coffee marketing and the minister in charge of agriculture.

ARTICLE 59: (1) The minister in charge of finance shall monitor the Fund's management and performance. To that end, the Fund shall forward to the minister all



documents and information relating to its activities. In keeping with ordinary law practice, such documents, including activity reports, Specialized Financial Controllers' reports and annual financial statements, shall be made available to Board members.

(2) The Fund shall be required to publish annually in a journal of legal notices and in the national press an information note presenting its assets and liabilities, and summarizing its annual accounts.

ARTICLE 60: (1) The minister in charge of finance may request that financial statements be prepared at less frequent intervals than the financial year.

(2) The Board of Directors, the minister in charge of finance, the minister in charge of cocoa and coffee marketing and the minister in charge of agriculture may request the conduct of independent audits.

CHAPTER VII PRECAUTIONARY MEASURES

ARTICLE 61: (1) Notwithstanding the provisions of this decree, in the event of any serious crisis that may jeopardize the general interest missions, corporate purpose, or public sector objectives of the Fund, a provisional Administrator may be appointed by decree of the President of the Republic, in lieu of the Fund's governing bodies.

(2) The instrument appointing the provisional Administrator shall specify his duties and term of office which, in any case, shall not exceed one (1) month.

(3) At the end of his term of office, the provisional Administrator shall produce an activity report presenting all his management decisions.

CHAPTER VIII ASSET MANAGEMENT

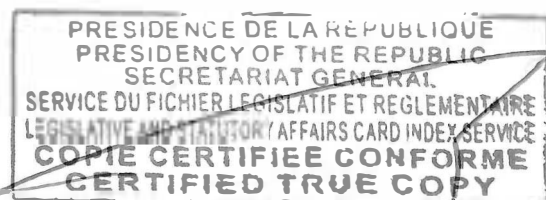
ARTICLE 62: (1) The Fund's assets shall comprise movable and immovable property allocated by the State to the Fund.

(2) The public property, national and private property of the State transferred for use to the Fund, in accordance with the land tenure legislation, shall maintain their original status.

(3) The private property of the State transferred to the Fund for ownership shall be definitively included in its assets.

(4) The private property of the Fund shall be managed in accordance with ordinary law.

ARTICLE 63: (1) The Director-General shall be responsible for managing the Fund's assets, under the supervision of the Board of Directors.



(2) The asset management referred to in (1) above shall concern the acquisition and disposal of property.

ARTICLE 64: (1) The Director-General shall obtain the prior authorization of the Board of Directors for any disposal of the Fund's property. He shall keep the Board of Directors informed of the status of assets which shall be considered at one of its meetings.

(2) The authorization of the Board of Directors shall be granted through a resolution adopted by at least two thirds (2/3) of its members.

CHAPTER IX PUBLIC CONTRACTS

ARTICLE 65: (1) The Fund shall be subject to the provisions of the Public Contracts Code.

(2) The Director-General shall be the Contracting Authority for all public contracts.

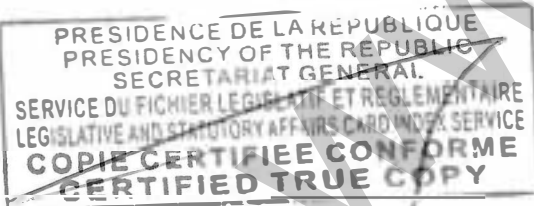
ARTICLE 66: The Tenders Board set up within the Fund shall ensure compliance with the rules of transparency, competition and fair pricing.

CHAPTER X MISCELLANEOUS AND FINAL PROVISIONS

ARTICLE 67: The Fund shall be dissolved and liquidated, where necessary, in accordance with the legislation in force.

ARTICLE 68: All previous provisions repugnant hereto, in particular Decree No. 2006/085 of 9 March 2006 to lay down the organization and functioning of the Cocoa and Coffee Sector Development Fund, are hereby repealed.

ARTICLE 69: This decree shall be registered, published according to the procedure of urgency and inserted in the Official Gazette in English and French.



Yaounde, 14 JAN 2025

