

**Richest African Presidents 2014** 

Africa is the second largest continent in the world. It is also world's second most populot continent and regarded as the poorest continent. There are 47 African nations led by leac who have been ruling for over a decade. Some of these leaders and their families are very rich and their wealth are considered ill-gotten. They make their wealth from natural resources of these nations through the creation of companies under the names of their families. Here is a brief overview of the richest Presidents in Africa.

The 8 Richest African Presidents and Kings as of 2014:

## 8) Robert Mugabe – Net Worth: \$10 Million

### Country: Zimbabwe, Years in Power: 26

Robert Mugabe is the President of Zimbabwe. His net worth is estimated to be around \$1 million according to <u>Celebrity Net Worth</u>. The dictator's family is very wealthy. Mugabe 1 won many elections, although frequently these have been criticized by outsiders for violating various electoral procedures.



via wikipedia

### 7) Idriss Deby – Net Worth: \$50 Million

Country: Chad, Years in Power: 23

Idriss Deby has been the President of Chad since 1990. His net worth is estimated to be \$ million according to <u>Celebrity Net Worth</u>. Towards the end of August 2006, he made international news after calling for his nation to have 60 percent stake in its output after receiving crumbs from foreign companies running the industry.



via wikipedia

### =6) King Mswati III – Net Worth: \$100 Million

Country: Swaziland, Years in Power: 28

The 15th richest royal in the world, according to Forbes Magazine. Mswati III is the King Swaziland. He is worth more than \$100 million; down \$100 million of his 2012 (\$200

summer, several of his 13 wives reportedly spent over \$6 million in a shopping spree. In 2014 budget, parliament allocated \$61 million for the King's annual household budget, while 63 percent of Swazis live on less than \$1.25 per day. His luxury car collection inclue \$500,000 Daimler Chrysler's flagship Maybach 62. And has banned the photography of cars.



via wikipedia

## 5) Paul Biya – Net Worth: \$200 Million

Country: Cameroon, Years in Power: 31

Paul Biya has been the President of Cameroon since November 6 1982. His estimated net worth is around \$200 million; this figure was published by the ForeignPolicy.com. Arour 48 percent of the citizens of Cameroon live below the poverty line. Catholic Committee against Hunger and for Development (CCFD) and several on-and-offline media has place him in the list of leaders with ill-gotten wealth. In 2009, French online newspaper, Rue reported the Cameroon President's vacation was the top most expensive among world leaders. More than that of the American President. He was criticized for spending 30,000 euros (\$40,000) per day on renting a villa.



# 4) Uhuru Kenyatta – Net Worth: \$500 Million

Country: Kenya, Years in Power: 1

Uhuru Muigai Kenyatta is the President of Kenya and the son of Kenya's first President, Jomo Kenyatta. In 2011, Forbes estimated his net worth at \$500 million. Most of his wea comes from property. With his family, the President owns stakes in Kenya's largest dairy company Brookside Dairies, media company Mediamax, Heritage Hotels, Commercial Ba of Africa and hundreds of thousands of prime Kenyan land. He is regarded as man of the people due to his sociability. During his inaugural speech, he promised economic transformation through Vision 2030, free maternal care and unity among all Kenyans.



via wikipedia

# 3) Teodoro Obiang Nguema Mbasogo – \$600 Million

Country: Equatorial Guinea, Years in Power: 34

Teodoro Obiang Nguema Mbasogo is the President of Equatorial Guinea. He came to pov in August 1979 by ousting his uncle Francisco Macias Nguema in a military coup. He has overseen the emergence of the nation as an important oil producer, beginning in 1990s. 7 President and his family literally own the economy, his personal fortune exceed \$600 million, according to *Forbes Magazine (back in 2006)*. In October 2011, the United State government seized \$70 million assets of his son, Teodoro Nguema Obiang Mangue. Tho Equatorial Guinea is <u>Africa's second richest nation</u>, majority of the population actually li under the poverty line.



### via wikipedia

## 2) Mohammed VI of Morocco – Net Worth: \$2.5 Billion

#### Country: Morocco, Years in Power: 15

Mohammed VI is the current King of Morocco. He is also the country's leading businessman. He is worth more than \$2.5 billion, according to Forbes. The King ascende to the throne following his father's death in 1999 and he immediately set about improvin upon his appalling human rights record and alleviating poverty.



Photo Credit: Map.ma

## 1) Jose Eduardo dos Santos – Net Worth: \$20 Billion

Country: Angola, Years in Power: 34

His personal estimated wealth exceed more than \$20 billion, according to Cabinda Onlir While around 70 percent of Angolans live on less than two dollars a day. His daughter, Isabel dos Santos is among the Forbes Africa's billionaires with a net worth of \$3.8 billio She's currently Africa's richest woman and also the world's richest black woman.



via wikimedia common

Some of the above-mentioned Presidents' exact wealth and source of wealth are unknown that's why they cannot be included in the Forbes Africa's Rich List. They steal from their own people.