

DECREE No. 2021/756 OF 29 DEC 2021

to authorize the Minister of Economy, Planning and Regional Development to sign with the International Islamic Trade Finance Corporation (ITFC) of the Islamic Development Bank Group (IsDB), a MURABAHA financing agreement for an amount of EUR 83.5 million, or approximately CFAF 54.8 billion, with an option to renew for the next two years, to finance petroleum products importation transactions by the Cameroon National Refining Company (SONARA)

THE PRESIDENT OF THE REPUBLIC,

- Mindful of** the Constitution;
- Mindful of** Law No. 2020/18 of 17 December 2020: Finance Law of the Republic of Cameroon for the 2021 financial year;
- Mindful of** Law No. 2021/10 of 21 June 2021 to ratify Ordinance No. 2021/2 of 26 May 2021 to amend and supplement some provisions of Law No. 2020/18 of 17 December 2020: Finance Law of the Republic of Cameroon for the 2021 financial year;
- Mindful of** Law No. 2021/16 of 9 July 2021 to ratify Ordinance No. 2021/3 of 7 June 2021 to amend and supplement some provisions of Law No. 2020/18 of 17 December 2020: Finance Law of the Republic of Cameroon for the 2021 financial year;
- Mindful of** Decree No. 2011/408 of 9 December 2011 to organize the Government, as amended and supplemented by Decree No. 2018/190 of 2 March 2018,

HEREBY DECREES AS FOLLOWS:

ARTICLE 1: The Minister of Economy, Planning and Regional Development is authorized, with powers of delegation, to sign with the Islamic Development Bank Group (IsDB), a MOURABAHA financing agreement for an amount of EUR 83.5 million, or approximately CFAF 54.8 billion, with an option to renew for the next two years, to finance petroleum products importation transactions by the Cameroon National Refining Company (SONARA).

ARTICLE 2: This decree shall be registered, published according to the procedure of urgency, and inserted in the Official Gazette in English and French.

Yaounde, 29 DEC 2021

PRESIDENCE DE LA REPUBLIQUE
 PRESIDENCY OF THE REPUBLIC
 SECRETARIAT GENERAL
 SERVICE DU FICHIER LEGISLATIF ET REGLEMENTAIRE
 LEGISLATIVE AND STATUTORY AFFAIRS CARD INDEX SERVICE
 COPIE CERTIFIEE CONFORME
 CERTIFIED TRUE COPY

REPUBLIC OF CAMEROON
 PAIX-TRAVAIL-PATRIE
 LE PRESIDENT
 THE PRESIDENT
 PEACE-WORK-FATHERLAND
 REPUBLIC OF CAMEROON

[Signature]

IBRAHIM EL BIYA
 PRESIDENT OF THE REPUBLIC